PRE-OFFER PACKAGE

We appreciate your showing this property, and thank you and the prospective buyers for their offer. To make the process smoother, we are providing you with various documents prior to your writing the offer, and are conveying certain requests from the sellers so that they can be incorporated in the original offer.

Attach	ed are the following:
	FAR-8 Sale and Purchase Contract, partially filled out
	Seller's Property Disclosure
	Homeowners Association Disclosure

Please note the following requests from the sellers:

All offers shall be on the FAR-8 form and shall be submitted directly to me, and I will then convey the offers to the Seller.

Seller asks that the Buyer give you the earnest money when the offer is submitted – please sign the contract acknowledging receipt of the deposit, as well as who is holding the escrow. (i.e., they do not want the deposit to be upon or after acceptance).

All offers shall be accompanied by a pre-approval from a lender, subject only to property conditions (appraisal, title, etc). In the case of a cash offer, the offer shall be accompanied by proof of funds to close.

Please let us know your agency relationship with the buyer in writing.

Thank you!

Sharon Simms and The Sharon Simms Team RE/MAX Metro

> Phone: 727-866-0048 Fax: 727-866-0611

E-mail: offer@ssimms.com

Residential Sale and Purchase Contract

FLORIDA ASSOCIATION OF REALTORS®

1 2	1. SALE AND PURCHASE: and	_		-	("Seller") ("Buyer")
3 4	Address:	erms and conditions specified below the 5172 Lo	ne property oquat Court		
5	P	alm Harbor, Fl 34685		County:	Pinellas
6	Legal Description:	Lynnwood	Phase 1 Lot	t 7 Tr 53448	
7			1 16 1	Tax ID No:	
8 9	fixtures, attached wall-to-wa	ts and attached items, including fixtu Ill carpeting, rods, draperies and oth	er window	coverings. The	e only other items included in the
10	purchase are: <u>Dishwasher,</u>	Disposal, Refrigerator, Washer, Dryer, M			Sound Speakers in Living Room,
11 12		Master Suite, Library, Dini	ng Room ar	nd Lanai.	
13	The following attached items	are excluded from the purchase:			
		rty described above as included in the led in the purchase price, has no conti			
17		PRICE AND FIN	•	3	
	2. PURCHASE PRICE:			Buver in U.S. o	currency as follows:
19	(a) \$	Deposit received (checks are subject	t to clearand	ce)	, by
20		for			("Escrow Agent")
21		o a constant of the constant o	ame of Compa	,	
22	(b) \$	Additional deposit to be delivered to			,
23		ordays from Effective Date. (1			
24	(c)	Total financing (see Paragraph 3 bel	ow) (expres	ss as a dollar a	mount or percentage)
25	(d) \$	Other:	verie alacia	a acata propai	d itama and prorationa) All funda
26 27	(e) \$	Balance to close (not including Bu paid at closing must be paid by local			
28 29 30 31 32 33 34 35 36 37 38	☐ (b) Buyer will apply fo Buyer's creditworthiness with a written Financing could blank) ("Commitment Perion Commitment issues and a Once Buyer provides the deposits if the transaction and either the parties can Contract requires the de	oplicable) (a) Buyer will pay cash for the financing specified in paragraph (the "Financing") within days for mitment or approval letter ("Commitment or approval letter ("Commitment"). Buyer will keep Seller and Broke authorizes the mortgage broker and I Commitment to Seller, the financing of does not close by the Closing Date not agree on a new purchase price of cosits to be returned. If Buyer, using priod, this Contract will be terminated a	n 2(c) at the from Effecti itment") with ker fully info lender to dis contingency unless (1) to Buyer elec- g diligence a	prevailing interve Date (5 days in days rmed about los sclose all such the Property acts not to proceand good faith	erest rate and loan costs based on ys if left blank) and provide Seller from Effective Date (30 days if left an application status, progress and information to Seller and Broker . Seller will be entitled to retain the opraises below the purchase price eed, or (2) another provision of this, cannot provide the Commitment
39		CLOSIN	IG		
41 42 43 44	have removed all personal ite and possession, along with al is suspended, Buyer may pos	PANCY: Unless extended by other ("Closing Date") at the time rms and trash from the Property and so I keys, garage door openers and accestione closing up to 5 days after the in mediately return all Seller-provided title	established swept the Pr ss codes, to surance sus	l by the closing roperty clean a Buyer. If on Capension is lifte	agent, by which time Seller will (a) nd (b) deliver the deed, occupancy losing Date insurance underwriting d; If this transaction does not close
46 47 48 49 50 51	by mail or electronic means. recording of Buyer's deed, cleper Paragraph 19 . In addition	COSTS: Closing will take place in the If title insurance insures Buyer for tit psing agent will disburse at closing the to other expenses provided in this Co ill pay taxes and surtaxes on the deed (1.5% if left blank) of the put	le defects a net sale pro ntract, Selle I and record	arising betweer oceeds to Selle er and Buyer w ling fees for do	the title binder effective date and er and brokerage fees to Broker as vill pay the costs indicated below.
52 53	Buyer () () and	Seller () () acknowledge	receipt of a c	copy of this page	e, which is Page 1 of 7 Pages.
-	FAR-8 Rev. 10/04 © 2004	Florida Association of REALTORS®	All Rights Re	eserved	

54	and up to \$ or% (1.5% if left blank) of the purchase price for wood-destroying organism
55	treatment and repairs ("WDO Repair Limit"); Other:
56	(b) Buyer Costs: Buyer will pay taxes and recording fees on notes and mortgages; recording fees on the deed and
57	financing statements; loan expenses; lender's title policy; inspections; survey; flood insurance; Other:
58	(c) Title Evidence and Insurance: Check (1) or (2):
59	X (1) The title evidence will be a Paragraph 10(a)(1) owner's title insurance commitment. X Seller D Buyer will select
60	the title agent. X Seller Buyer will pay for the owner's title policy, search, examination and related charges. Each
61	party will pay its own closing fees.
62	(2) Seller will provide an abstract as specified in Paragraph 10(a)(2) as title evidence. Seller Buyer will pay
63	for the owner's title policy and select the title agent. Seller will pay fees for title searches prior to closing,
64	including tax search and lien search fees, and Buyer will pay fees for title searches after closing (if any), title
65	examination fees and closing fees.
66	(d) Prorations: The following items will be made current (if applicable) and prorated as of the day before Closing Date: real
67	estate taxes, interest, bonds, assessments, association fees, insurance, rents and other current expenses and revenues of
68	the Property. If taxes and assessments for the current year cannot be determined, the previous year's rates will be used with
69	adjustment for exemptions and improvements. Buyer is responsible for property tax increases due to change in ownership.
70	(e) Special Assessment by Public Body: Regarding special assessments imposed by a public body, Seller will pay (i) the
71	full amount of liens that are certified, confirmed and ratified before closing and (ii) the amount of the last estimate of the
72	assessment if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing,
73	and Buyer will pay all other amounts.
74	(f) Tax Withholding: Buyer and Seller will comply with the Foreign Investment in Real Property Tax Act, which may require
75	Seller to provide additional cash at closing if Seller is a "foreign person" as defined by federal law.
76	(g) Home Warranty: Buyer Seller N/A will pay for a home warranty plan issued by at a cost
77	not to exceed \$ A home warranty plan provides for repair or replacement of many of a home's mechanical
78	systems and major built-in appliances in the event of breakdown due to normal wear and tear during the agreement period.
79	PROPERTY CONDITION
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81	(within 10 days from Effective Date if left blank) ("Inspection Period"); the wood-destroying organism inspection by
82	, (at least 5 days prior to closing, if left blank); and the walk-through inspection on the day before
83	Closing Date or any other time agreeable to the parties; and the survey referenced in Paragraph 10(c) by,
84	(at least 5 days prior to closing if left blank).
0.5	7. DEAL DECRETY DIGGLOCULES. Only any appropriate that Only and a part to any factor that materially affect the value
	7. REAL PROPERTY DISCLOSURES: Seller represents that Seller does not know of any facts that materially affect the value
86	of the Property, including but not limited to violations of governmental laws, rules and regulations, other than those that Buyer
87	can readily observe or that are known by or have been disclosed to Buyer . Seller will have all open permits (if any) closed out,
88	with final inspections completed, no later than 5 days prior to closing.
89	(a) Energy Efficiency: Buyer acknowledges receipt of the energy-efficiency information brochure required by Section
90 91	553.996, Florida Statutes.
	(b) Radon Gas: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient
92	quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state
93	guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained
94	from your county public health unit. Buyer may, within the Inspection Period, have an appropriately licensed person test the
95	Property for radon. If the radon level exceeds acceptable EPA standards, Seller may choose to reduce the radon level to an
96	acceptable EPA level, failing which either party may cancel this Contract.
97	(c) Flood Zone: Buyer is advised to verify by survey, with the lender and with appropriate government agencies which flood
98	zone the Property is in, whether flood insurance is required and what restrictions apply to improving the Property and rebuilding
99	in the event of casualty. If the Property is in a Special Flood Hazard Area or Coastal High Hazard Area and the buildings are
100	built below the minimum flood elevation, Buyer may cancel this Contract by delivering written notice to Seller within 20 days
101	from Effective Date, failing which Buyer accepts the existing elevation of the buildings and zone designation of the Property.
102	(d) Homeowners' Association: If membership in a homeowners' association is mandatory, an association disclosure
103	summary is attached and incorporated into this Contract. BUYER SHOULD NOT SIGN THIS CONTRACT UNTIL BUYER HAS
104	RECEIVED AND READ THE DISCLOSURE SUMMARY. (e) PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY ON THE SELLER'S CURRENT PROPERTY
105	TAXES AS THE AMOUNT OF PROPERTY TAXES THAT BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT
106	TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE
107 108	PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING
100	VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR FURTHER INFORMATION.
110	(f) Mold: Mold is part of the natural environment that, when accumulated in sufficient quantities, may present health risks to
111	susceptible persons. For more information, contact the county indoor air quality specialist or other appropriate professional.
	susseptions persons. For more information, contact the county indoor all quality specialist of other appropriate professional.
112	Buyer () and Seller () () acknowledge receipt of a copy of this page, which is Page 2 of 7 Pages.
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113 8. MAINTENANCE, INSPECTIONS AND REPAIR: Seller will keep the Property in the same condition from Effective Date until closing, except for normal wear and tear ("maintenance requirement") and repairs required by this Contract. Seller will provide access and utilities for Buyer's inspections. Buyer will repair all damages to the Property resulting from the inspections, return the Property to its pre-inspection condition and provide **Seller** with paid receipts for all work done on Property upon its completion. If Seller, using best efforts, is unable to complete required repairs or treatments prior to closing, Seller will give Buyer a credit at closing for the cost of the repairs Seller was obligated to make. At closing, Seller will assign all assignable repair and treatment contracts to **Buyer** and provide **Buyer** with paid receipts for all work done on the Property pursuant to the terms of this Contract.

(a) Warranty, Inspections and Repair:

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- (1) Warranty: Seller warrants that non-leased major appliances and heating, cooling, mechanical, electrical, security, sprinkler, septic and plumbing systems, seawall, dock and pool equipment, if any, are and will be maintained in working condition until closing; that the structures (including roofs) and pool, if any, are structurally sound and watertight; and that torn or missing pool cage and screen room screens and missing roof tiles will be replaced. Seller does not warrant and is not required to repair cosmetic conditions, unless the cosmetic condition resulted from a defect in a warranted item. Seller is not obligated to bring any item into compliance with existing building code regulations unless necessary to repair a warranted item. "Working condition" means operating in the manner in which the item was designed to operate and "cosmetic conditions" means aesthetic imperfections that do not affect the working condition of the item, including pitted marcite; missing or torn window screens; fogged windows; tears, worn spots and discoloration of floor coverings/wallpapers/window treatments; nail holes, scratches, dents, scrapes, chips and caulking in bathroom ceiling/walls/flooring/tile/fixtures/mirrors; cracked roof tiles; curling or worn shingles; and minor cracks in floor tiles/windows/driveways/sidewalks/pool decks/garage and patio floors.
- (2) Professional Inspection: Buyer may, at Buyer's expense, have warranted items inspected by a person who specializes in and holds an occupational license (if required by law) to conduct home inspections or who holds a Florida license to repair and maintain the items inspected ("professional inspector"). Buyer must, within 5 days from the end of the Inspection Period, deliver written notice of any items that are not in the condition warranted and a copy of the inspector's written report, if any, to Seller. If Buyer fails to deliver timely written notice, Buyer waives Seller's warranty and accepts the items listed in subparagraph (a) in their "as is" conditions, except that **Seller** must meet the maintenance requirement.
- (3) Repair: Seller will obtain repair estimates and is obligated only to make repairs necessary to bring warranted items into the condition warranted, up to the Repair Limit. Seller may, within 5 days from receipt of Buyer's notice of items that are not in the condition warranted, have a second inspection made by a professional inspector and will report repair estimates to **Buyer**. If the first and second inspection reports differ and the parties cannot resolve the differences, Buyer and Seller together will choose, and equally split the cost of, a third inspector, whose written report will be binding on the parties. If the cost to repair warranted items equals or is less than the Repair Limit, Seller will have the repairs made in a workmanlike manner by an appropriately licensed person. If the cost to repair warranted items exceeds the Repair Limit, either party may cancel this Contract unless either party pays the excess or Buyer designates which repairs to make at a total cost to Seller not exceeding the Repair Limit and accepts the balance of the Property in its "as is" condition.
- (b) Wood-Destroying Organisms: "Wood-destroying organism" means arthropod or plant life, including termites, powderpost beetles, oldhouse borers and wood-decaying fungi, that damages or infests seasoned wood in a structure, excluding fences. Buyer may, at Buyer's expense and prior to closing, have the Property inspected by a Florida-licensed pest control business to determine the existence of past or present wood-destroying organism infestation and damage caused by infestation. If the inspector finds evidence of infestation or damage, **Buyer** will deliver a copy of the inspector's written report to **Seller** within 5 days from the date of the inspection. If Seller previously treated the Property for wood-destroying organisms, Seller does not have to treat the Property again-if-(i) there is no visible live infestation, and (ii) Seller transfers a current full treatment warranty to Buyer at closing. Otherwise, Seller will have 5 days from receipt of the inspector's report to have reported damage estimated by a licensed building or general contractor and corrective treatment estimated by a licensed pest control business. Seller will have treatments and repairs made by an appropriately licensed person at **Seller's** expense up to the WDO Repair Limit. If the cost to treat and repair the Property exceeds the WDO Repair Limit, either party may pay the excess, failing which either party may cancel this Contract by written notice to the other. If Buyer fails to timely deliver the inspector's written report, Buyer accepts the Property "as is" with regard to wood-destroying organism infestation and damage, subject to the maintenance requirement.
- (c) Walk-through Inspection: Buyer may walk through the Property solely to verify that Seller has made repairs required by this Contract and has met contractual obligations. No other issues may be raised as a result of the walk-through inspection. If Buyer fails to conduct this inspection, Seller's repair and maintenance obligations will be deemed fulfilled.
- RISK OF LOSS: If any portion of the Property is damaged by fire or other casualty before closing and can be restored within 45 days from the Closing Date to substantially the same condition as it was on Effective Date, Seller will, at Seller's expense, restore the Property and the Closing Date will be extended accordingly. Seller will not be obligated to replace trees. If the restoration cannot be completed in time, Buyer may accept the Property "as is", in which case with Seller will credit the deductible and assign the insurance proceeds, if any, to **Buyer** at closing in such amounts as are (i) attributable to the Property and (ii) not yet expended in making repairs, failing which either party may cancel this Contract. If the Property is a condominium, this paragraph applies only to the unit and limited common elements appurtenant to the unit; if the Property is in a homeowners' association, this paragraph will not apply to common elements or recreation or other facilities.

174	Buyer () (_) and Sell e	er () () acknowledge	receipt of a copy of this page, which is Page 3 of 7 Pages.
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- 10. TITLE: Seller will convey marketable title to the Property by statutory warranty deed or trustee, personal representative or guardian deed as appropriate to **Seller's** status.
 - (a) Title Evidence: Title evidence will show legal access to the Property and marketable title of record in Seller in accordance with current title standards adopted by the Florida Bar, subject only to the following title exceptions, none of which prevent residential use of the Property: covenants, easements and restrictions of record; matters of plat; existing zoning and government regulations; oil, gas and mineral rights of record if there is no right of entry; current taxes; mortgages that Buyer will assume; and encumbrances that Seller will discharge at or before closing. Seller will, at least 2 days prior to closing, deliver to Buyer Seller's choice of one of the following types of title evidence, which must be generally accepted in the county where the Property is located (specify in Paragraph 5(c) the selected type). Seller will use option (1) in Palm Beach County and option (2) in Miami-Dade County.
 - (1) A title insurance commitment issued by a Florida-licensed title insurer in the amount of the purchase price and subject only to title exceptions set forth in this Contract.
 - (2) An existing abstract of title from a reputable and existing abstract firm (if firm is not existing, then abstract must be certified as correct by an existing firm) purporting to be an accurate synopsis of the instruments affecting title to the Property recorded in the public records of the county where the Property is located and certified to Effective Date. However, if such an abstract is not available to **Seller**, then a **prior owner's title policy** acceptable to the proposed insurer as a base for reissuance of coverage. Seller will pay for copies of all policy exceptions and an update in a format acceptable to Buyer's closing agent from the policy effective date and certified to Buyer or Buyer's closing agent, together with copies of all documents recited in the prior policy and in the update. If a prior policy is not available to **Seller** then (1) above will be the title evidence. Title evidence will be delivered no later than 10 days before Closing Date.
 - (b) Title Examination: Buyer will examine the title evidence and deliver written notice to Seller, within 5 days from receipt of title evidence but no later than closing, of any defects that make the title unmarketable. Seller will have 30 days from receipt of Buyer's notice of defects ("Curative Period") to cure the defects at Seller's expense. If Seller cures the defects within the Curative Period, Seller will deliver written notice to Buyer and the parties will close the transaction on Closing Date or within 10 days from **Buyer's** receipt of **Seller's** notice if Closing Date has passed. If **Seller** is unable to cure the defects within the Curative Period, Seller will deliver written notice to Buyer and Buyer will, within 10 days from receipt of Seller's notice, either cancel this Contract or accept title with existing defects and close the transaction.
 - (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and deliver written notice to Seller, within 5 days from receipt of survey but no later than closing, of any encroachments on the Property, encroachments by the Property's improvements on other lands or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and **Buyer's** and **Seller's** obligations will be determined in accordance with subparagraph (b) above. If any part of the Property lies seaward of the coastal construction control line, Seller will provide Buyer with an affidavit or survey as required by law delineating the line's location on the property, unless Buyer waives this requirement in writing.

MISCELLANEOUS

- 11. EFFECTIVE DATE: TIME: The "Effective Date" of this Contract is the date on which the last of the parties initials or signs the latest offer. Time is of the essence for all provisions of this Contract. All time periods will be computed in business days (a "business day" is every calendar day except Saturday, Sunday and national legal holidays). If any deadline falls on a Saturday, Sunday or national legal holiday, performance will be due the next business day. All time periods will end at 5:00 p.m. local time (meaning in the county where the Property is located) of the appropriate day.
- 12. NOTICES: All notices will be made to the parties and Broker by mail, personal delivery or electronic media. Buyer's failure to deliver timely written notice to Seller, when such notice is required by this Contract, regarding any contingencies will render that contingency null and void and the Contract will be construed as if the contingency did not exist. Any notice, document or item given to or received by an attorney or Broker (including a transaction broker) representing a party will be as effective as if given to or by that party.
- 13. COMPLETE AGREEMENT: This Contract is the entire agreement between Buyer and Seller. Except for brokerage agreements, no prior or present agreements will bind Buyer, Seller or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed and delivered by the party to be bound. Signatures, initials, documents referenced in this Contract, counterparts and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Buyer and Seller will use diligence and good faith in performing all obligations under this Agreement. This Contract will not be recorded in any public records.
- 14. ASSIGNABILITY; PERSONS BOUND: Buyer may not assign this Contract without Seller's written consent. The terms " Buyer," "Seller," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives and assigns (if permitted) of Buyer, Seller and Broker.

DEFAULT AND DISPUTE RESOLUTION

15. DEFAULT: (a) Seller Default: If for any reason other than failure of Seller to make Seller's title marketable after diligent effort, Seller fails, refuses or neglects to perform this Contract, Buyer may choose to receive a return of Buyer's deposit without waiving the right to seek damages or to seek specific performance as per Paragraph 16. Seller will also be liable to Broker for the full amount of the 234 **Buyer** () (_____) acknowledge receipt of a copy of this page, which is Page 4 of 7 Pages. Rev. 10/04 Florida Association of REALTORS® FAR-8 © 2004 All Rights Reserved

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brokerage fee. (b) Buyer Default: If Buyer fails to perform this Contract within the time specified, including timely payment of all deposits, Seller may choose to retain and collect all deposits paid and agreed to be paid as liquidated damages or to seek specific performance as per Paragraph 16; and Broker will, upon demand, receive 50% of all deposits paid and agreed to be paid (to be split equally among cooperating brokers except when closing does not occur due to **Buyer** not being able to secure Financing after providing a Commitment, in which case Broker's portion of the deposits will go solely to the listing broker) up to the full amount of the brokerage fee.

- 16. DISPUTE RESOLUTION: This Contract will be construed under Florida law. All controversies, claims and other matters in question arising out of or relating to this transaction or this Contract or its breach will be settled as follows:
 - (a) Disputes concerning entitlement to deposits made and agreed to be made: Buyer and Seller will have 30 days from the date conflicting demands are made to attempt to resolve the dispute through mediation. If that fails, Escrow Agent will submit the dispute, if so required by Florida law, to Escrow Agent's choice of arbitration, a Florida court or the Florida Real Estate Commission. Buyer and Seller will be bound by any resulting award, judgment or order.
 - (b) All other disputes: Buyer and Seller will have 30 days from the date a dispute arises between them to attempt to resolve the matter through mediation, failing which the parties will resolve the dispute through neutral binding arbitration in the county where the Property is located. The arbitrator may not alter the Contract terms or award any remedy not provided for in this Contract. The award will be based on the greater weight of the evidence and will state findings of fact and the contractual authority on which it is based. If the parties agree to use discovery, it will be in accordance with the Florida Rules of Civil Procedure and the arbitrator will resolve all discovery-related disputes. Any disputes with a real estate licensee or firm named in Paragraph 19 will be submitted to arbitration only if the licensee's broker consents in writing to become a party to the proceeding. This clause will survive closing.
 - (c) Mediation and Arbitration; Expenses: "Mediation" is a process in which parties attempt to resolve a dispute by submitting it to an impartial mediator who facilitates the resolution of the dispute but who is not empowered to impose a settlement on the parties. Mediation will be in accordance with the rules of the American Arbitration Association ("AAA") or other mediator agreed on by the parties. The parties will equally divide the mediation fee, if any. "Arbitration" is a process in which the parties resolve a dispute by a hearing before a neutral person who decides the matter and whose decision is binding on the parties. Arbitration will be in accordance with the rules of the AAA or other arbitrator agreed on by the parties. Each party to any arbitration will pay its own fees, costs and expenses, including attorneys' fees, and will equally split the arbitrators' fees and administrative fees of arbitration.

ESCROW AGENT AND BROKER

- 17. ESCROW AGENT: Buyer and Seller authorize Escrow Agent to receive, deposit and hold funds and other items in escrow and, subject to clearance, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. The parties agree that Escrow Agent will not be liable to any person for misdelivery of escrowed items to Buyer or Seller, unless the misdelivery is due to Escrow Agent's willful breach of this Contract or gross negligence. If Escrow Agent interpleads the subject matter of the escrow, Escrow Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party. All claims against Escrow Agent will be arbitrated, so long as Escrow Agent consents to arbitrate.
- 18. PROFESSIONAL ADVICE: BROKER LIABILITY: Broker advises Buyer and Seller to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting contracts, determining the effect of laws on the Property and transaction, status of title, foreign investor reporting requirements, etc.) and for tax, property condition, environmental and other specialized advice. Buyer acknowledges that Broker does not reside in the Property and that all representations (oral, written or otherwise) by Broker are based on **Seller** representations or public records. **Buyer agrees to rely** solely on Seller, professional inspectors and governmental agencies for verification of the Property condition, square footage and facts that materially affect Property value. Buyer and Seller respectively will pay all costs and expenses, including reasonable attorneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents and employees in connection with or arising from Buyer's or Seller's misstatement or failure to perform contractual obligations. Buyer and Seller hold harmless and release Broker and Broker's officers, directors, agents and employees from all liability for loss or damage based on (1) Buyer's or Seller's misstatement or failure to perform contractual obligations; (2) Broker's performance, at Buyer's and/or Seller's request, of any task beyond the scope of services regulated by Chapter 475, F.S., as amended, including Broker's referral, recommendation or retention of any vendor; (3) products or services provided by any vendor; and (4) expenses incurred by any vendor. Buyer and Seller each assume full responsibility for selecting and compensating their respective vendors. This paragraph will not relieve Broker of statutory obligations. For purposes of this paragraph, Broker will be treated as a party to this Contract. This paragraph will survive closing.
- 19. BROKERS: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to Closing Agent: Seller and Buyer direct closing agent to disburse at closing the full amount of the brokerage fees as specified in separate brokerage agreements with the parties and cooperative agreements between the brokers, except to the extent Broker has retained such fees from the escrowed funds. In the absence of such brokerage agreements, closing agent will disburse brokerage fees as indicated below. This paragraph will not be used to modify any MLS or other offer of compensation made by **Seller** or listing broker to cooperating brokers.

91	Buyer () (_) and Sel l	ler () () acknowledge	receipt of a copy of this page, which is Page 5 of 7 Pages.
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	Selling Sales Associate/License No.		Selling Firm/Brokerage Fee: (\$ or % of P	urchase Price)
94	Listing Sales Associate/License No.		Listing Firm/Brokerage Fee: (\$ or % of Po	urchase Price)
98		nal terms are included in a s w/Right to Inspect	O. Interest-Bearing Account	V. Prop. Disclosure Stmt.
00 01		ation Disclosure 1978 Housing Stmt. (LBP)	P. Back-up Contract Q. Broker - Pers. Int. in Prop. R. Rentals S. Sale/Lease of Buyer's Property	W. FIRPTAX. 1031 ExchangeY. Additional ClausesOther
03	☐ F. VA Financing ☐ M. Hous	sing Older Persons	☐ T. Rezoning	Other
04	G. New Mort. Rates N. Unim	nproved/Ag. Prop.	U. Assignment	Other
	21. ADDITIONAL TERMS: Escrow Agent will deposit funds in a fed	derally insured escrow accou	unt until closing of sale, with the option	of placing any and all
	escrow funds in an interest bearing acco			
80				
09				
	Seller will be obligated to treat the proper infestation.	erty for wood destroying orga	anisms only if the inspector's report sh	ows there is visible live
11 12	mestation.			
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48	Buyer () () and Seller (_) () acknowled	dge receipt of a copy of this page, which	h is Page 6 of 7 Pages.
		rida Association of REALTORS		- •
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349	This is intended to be a legally bi	nding contract. If not	fully understood, seek the advice of an attorney prior to signing.
350 351	(Check if applicable: Buver rec		AND ACCEPTANCE sperty disclosure statement from Seller before making this Offer.)
			s and conditions. Unless this Contract is signed by Seller and a copy
353	delivered to Buyer no later than	a.m.	p.m. on,, this offer will be
354	revoked and Buyer's deposit refund	led subject to clearand	ee of funds.
355	Date:	Buver:	
356			
357	Date:	Buver:	
	Phone:		
	Fax:		
	E-mail:		
361	Date:	Seller:	
362			Jon Cartwright
363	Date:	Seller:	
	Phone:		Diane Cartwright
	Fax:	Address:	
366	E-mail:		
367 368	Soller counters Puwer's offer (to		R OFFER/REJECTION ffer, Buyer must sign or initial the counter offered terms and deliver a
			Seller rejects Buyer's offer.
370	Effective Date:	(The date on whi	ch the last party signed or initialed acceptance of the final offer.)
371	Buyer () () and Seller	() () ackr	owledge receipt of a copy of this page, which is Page 7 of 7 Pages.
	any specific transaction. This standardized form	should not be used in completify the user as a REALTOR.	ORS make no representation as to the legal validity or adequacy of any provision of this form in ex transactions or with extensive riders or additions. This form is available for use by the entire REALTOR is a registered collective membership mark that may be used only by real estate o subscribe to its Code of Ethics.
	The copyright laws of the United States (17 U.S.	Code) forbid the unauthorized	reproduction of blank forms by any means including facsimile or computerized forms.

R PENTANCE EQUAL HOUSING

59	The clauses below will be incorporated into the Contract	between	Jon Cartwright and D	iane Cartwright	(Seller)
60	and		(Buyer) conce	rning the Property	described as
61	5172 Loquat Court	Palm Harbor,	FI 34685	only if initialed by a	all parties:
	() () - () () B. Homeowners				
63	mandatory (see the disclosure summary below) homeo	owners' association	("Association"). Selle	r's warranty under	Paragraph 8 of
64	the Contract or Paragraph H of the Comprehensive Add	lendum (if applicab	le) extend only to the	Property and does	s not extend to
65	common areas or facilities described below.				
66	Notice: Association documents may be obtained from the	county record office	or, if not public record	I, from the developer	r or Association
67	manager. The Property may be subject to recorded res	trictive covenants	governing the use a	nd occupancy of pr	operties in the
68	community and may be subject to special assessments.				
69	(1) Association Approval: If the Association documents of	give the Association	the right to approve E	Buyer as a purchase	er, this Contract
	is contingent on such approval by the Association. Buyer				
	blank) and use diligent effort to obtain approval, including i		-		•
	Seller will sign and deliver any documents required by the				
	will terminate and Seller will return Buyer's deposit unless			.,	,
	(2) Right of First Refusal: If the Association has a ri	•		this Contract is cor	ntingent on the
	Association deciding not to exercise such right. Seller will				
	notice of the decision. If the Association exercises its right	•	•		•
	unless this Contract provides otherwise and Seller will pa				
	sale.	y Brokor o ran comm	noolon at olooling in it	200gillion that Broke	or procured the
	(3) Fees: Buyer will pay any application, transfer and in	itial mamharshin fa	es charged by the A	ssociation Sallar w	vill nav all fings
	imposed against the Property as of Closing Date and an	•	•		
	Property, and will bring maintenance and similar periodic				
	the Effective Date, the Association imposes a special or				
	amounts due before Closing Date and Buyer will pay all an		-	nesents that ne/sne	is not aware or
	any pending special or other assessment that the Associati	on is considering ex	cept as follows:		
85	·				
	The following dues/maintenance fees are currently charged				
87	·			ers Association	
88	\$ per to				
89					
90	(4) Disclosure Summary for Mandatory Associations	: IF THE DISCLOS	SURE SUMMARY R	EQUIRED BY SECT	ΓΙΟΝ 720.401,
91	FLORIDA STATUTES, HAS NOT BEEN PROVIDED	TO THE PROSPE	CTIVE PURCHASI	ER BEFORE EXEC	CUTING THIS
92	CONTRACT FOR SALE, THIS CONTRACT IS VOIDABLE	LE BY BUYER BY	DELIVERING TO SE	LLER OR SELLER	'S AGENT OR
93	REPRESENTATIVE WRITTEN NOTICE OF THE BUYER	R'S INTENTION TO	CANCEL WITHIN 3	DAYS AFTER REC	CEIPT OF THE
	DISCLOSURE SUMMARY OR PRIOR TO CLOSING,				
95	VOIDABILITY RIGHT HAS NO EFFECT. BUYER'S RIGHT	TO VOID THIS CO	NTRACT SHALL TEF	RMINATE AT CLOSI	NG.
96 97	Disclosure Summary For (Name of Community)				
98	(1) AS A PURCHASER OF PROPERTY IN THIS	COMMUNITY VO	II WILL BE OBLIG	ATED TO BE A M	EMBER OF A
99	HOMEOWNERS' ASSOCIATION.	COMMONTT, TC	O WILL DE OBLIG	ATED TO BE A IVI	LINDLIK OF A
100			NANTO COVEDNING	THE HEE AND OC	CLIDANOV OF
	(2) THERE HAVE BEEN OR WILL BE RECORDED RE	ESTRICTIVE COVE	NAN 15 GOVERNING	, THE USE AND OC	CUPANCY OF
101	PROPERTIES IN THIS COMMUNITY.				
102	(3) YOU WILL BE OBLIGATED TO PAY ASSESSM				
103	PERIODIC CHANGE. IF APPLICABLE, THE CURREN				
104	BE OBLIGATED TO PAY ANY SPECIAL ASSESSME				
105	MAY BE SUBJECT TO CHANGE. IF APPLICABLE, TH				
106	(4) YOU MAY BE OBLIGATED TO PAY SPECIAL A	ASSESSMENTS TO	THE RESPECTIV	E MUNICIPALITY,	COUNTY, OR
107	SPECIAL DISTRICT. ALL ASSESSMENTS ARE SUBJ	ECT TO PERIODIC	CHANGE.		
108	(5) YOUR FAILURE TO PAY SPECIAL ASSESSME	NTS OR ASSESSI	MENTS LEVIED BY	A MANDATORY HO)MEOWNERS'
109	ASSOCIATION COULD RESULT IN A LIEN ON YOUR				
				(Se	e Continuation)
	EADA 9 Doy 40/04 @2004 Florida Accessistica at DEAL TODOS	All Diabta Dece	nund Dans		•
	FARA-8 Rev. 10/04 ©2004 Florida Association of REALTORS®	All Rights Rese	rvea Page	1 of Addendum No.	1

Seller's Real Property Disclosure Statement

	NAME: Jon & Diane Cartwright SELLER HAS I HAS NOT I OCCUPIED THE PROPERTY.
	DATE SELLER PURCHASED PROPERTY? December 1777
	IS THE PROPERTY CURRENTLY LEASED? NO Z YES I TERMINATION DATE OF LEASE: DOES THE PROPERTY CURRENTLY HAVE HOMESTEAD EXEMPTION? NO Z YES I; YEAR
	GENERAL INFORMATION ABOUT PROPERTY: PROPERTY ADDRESS: 5172 Loguar Court, Palm Harbor FL. 34685 LEGAL DESCRIPTION: Lynnwood Phase I , Lor#7
	NOTICE TO BUYER AND SELLER: In Florida, a Seller is obligated to disclose to a Buyer all known facts that materially affect the value of the property being sold and that are not readily observable. This disclosure statement is designed to assist Seller in complying with the disclosure requirements under Florida law and to assist the Buyer in evaluating the property being considered. This disclosure statement concerns the condition of the real property located at above address. It is not a warranty of any kind by the Seller or any Licensee in this transaction. It is not a substitute for any inspections or warranties the parties may wish to obtain. It is based only upon Seller's knowledge of the property condition. This disclosure is not intended to be a part of any contract for sale and purchase. All parties may refer to this information when they evaluate, market, or present Seller's property to prospective Buyers. The following representations are made by the Seller(s) and are not the representations of any real estate licensees.
1. C	a. Are you aware of existing, pending, or proposed legal actions, claims, special assessments, municipal service taxing or benefit unit charges or unpaid assessments (including homeowners' association maintenance fees or proposed increases in assessments and/or maintenance fees) affecting the property? NO ▼YES □ If yes, explain:
	b. Have any local, state, or federal authorities notified you that repairs, alterations or corrections of the property are required? NO X YES □ If yes, explain:
2 D	EED/HOMEOWNERS' ASSOCIATION RESTRICTIONS
	Are You Aware:
	a. of any deed or homeowner restrictions? NO 🗆 YES 🗶
	 b. of any proposed changes to any of the restrictions? NO X YES □ c. of any resale restrictions? NO X YES □
	d. of any restrictions on leasing the property? NO X YES □
	e. If any answer to questions 2a-2e is yes, please explain:
	f. Are access roads private \(\sigma\) public \(\mathbb{X}\)? If private, describe the terms and conditions of the maintenance agreement:
	g. If there is a homeowner association, is membership mandatory? NO ☐ YES ☒, and are fees charged by the homeowner association? NO ☐ YES ☒ If yes, explain: \$550.00 bi-annual
3. P	ROPERTY-RELATED ITEMS
	Are You Aware:
	a. if you have ever had the property surveyed? NO ☐ YES ¥ Date: 10/30/2003
	 b. if the property was surveyed, did you receive an elevation certificate? NO ¾ YES □ Date: c. of any walls, driveways, fences or other features shared in common with adjoining landowners or any encroach-
	ments, boundary line disputes, setback violations, or easements affecting the property? NO X YES I
	If any answer to questions 3a-3d is yes, please explain: 2,700 square for Pool enclosure.

4.	Are	LAND: You Aware: a. of any past or present settling, soil movement, or sinkhole problems on the property or on adjacent
		properties? NO 24 YES II i. of any sinkhole insurance claim that has been made on subject property? NO II YES II ii. if claim made, was claim paid? NO II YES II
		b. of any past or present drainage or flood problems affecting the property or adjacent properties? NO X YES C. of any past or present problems with driveways, walkways, patios, seawalls, or retaining walls on the property or adjacent properties due to drainage, flooding, or soil movements? NO X YES C.
		If any answer to questions 4a-4c is yes, please explain:
5.	Was	TRONMENT: s the property built before 1978? NO ★ YES □ You Aware:
		a. of any substances, materials, or products which may be an environmental hazard, such as, but not limited to, asbestos, urea formaldehyde, radon gas, mold, lead-based paint, fuel, propane or chemical storage tanks (active or abandoned), or contaminated soil or water on the property? NO 🕱 YES 🗆 If yes, explain:
		i. of any damage to the structures located on the property due to any of the substances, materials or products listed in subsection (a) above? NO \(\sigma\) YES \(\sigma\) If yes, explain:
		ii. of any clean up, repairs, or remediation of the property due to any of the substances, materials or products listed in subsection (a) above? NO I YES I If yes, explain:
		b. of any condition or proposed change in the vicinity of the property that does or will materially affect the value of the property, such as, but not limited to, proposed development or proposed roadways? NO X YES I c. of wetlands, mangroves, archeological sites, or other environmentally sensitive areas located on the property?
		If any answer to questions 5a-5c is yes, please explain:
6	ZON	IING.
Ů,		You Aware:
		a. of the zoning classification of the property? NO 💥 YES 🗆 If yes, identify the zoning classification
		c. if the property is zoned for its current use? NO 🗆 YES 🛣 d. of any zoning restrictions affecting additions, improvements or replacement of the property? NO 🛣 YES 🗇
		e. if there are any zoning, land use or administrative regulations which are in conflict with the existing or intended use of the property? NO XYES
		f. of any restrictions other than association and flood area requirements affecting improvements or replacement of
		the property? NO XI YES I If any answer to questions 6a-6f is yes, please explain: <u>received building permit 3/16/2004</u>
		The state of the s
7.	FLO	
	Are	You Aware: a. if any portion of the property is in a special flood hazard area? NO X YES 🗅
		b. does the property require flood insurance? NO 🗆 YES 🛣
		c. whether any improvements including additions, are located below the base flood elevation? NO ¥YES ☐ d. whether such improvements have been constructed in violation of applicable local flood guidelines? NO ¥YES ☐

	e. if any portion of the property is seaward of the coastal construction control line? NO I YES I If any answer to questions 7a-7e is yes, please explain:
8. T	ERMITES, DRY ROT, PESTS, WOOD DESTROYING ORGANISMS: a. Do you have any knowledge of termites, dry rot, pests or wood destroying organisms on or affecting any improve ments located on the property or any structural damage to the property by them? NO 🗡 YES 🗆 If yes, explain:
	b. Have you ever had the property inspected for termites, dry rot, pest or wood destroying organism? NO I YES A Date of inspection April -2066 If so, what was the outcome of the inspection?
	c. Has the property been treated for termites, dry rot, pest or wood destroying organisms? NO I YES XI Date and type of treatment I gly 1997
	Company name: Security Termite Systems, Inc.
9. \$	Are You Aware: a. of any structural damage which may have resulted from events including, but not limited to, fire, wind, flood, hail landslide, or blasting, and which materially affect the value of the property? NO XYES I b. of any structural condition or, in the case of a homeowner association, any condition in the common elements that materially affects the value of the property? NO XYES I c. of any improvements or additions to the property, whether by you or by others, that have been constructed in violation of building codes or without necessary permits? NO XYES I d. of any active permits on the property which have not been closed by a final inspection? NO YES I fany answer to questions 9a-9d is yes, please explain:
10.	ROOF-RELATED ITEMS: Are You Aware: a. of any roof or overhang defects? NO XYES I b. if the roof has leaked since you owned the property? NO XYES I c. if anything was done to correct the leaks? NO I YES I d. if the roof has been replaced? NO XYES I fyes, when: e. If there is a warranty on the roof? NO XYES I fyes, is it transferable? NO I YES I f. If the roof been inspected within the last twelve months? NO XYES I If any answer to questions 10a-10f is yes, please explain:
11,	PLUMBING-RELATED ITEMS: a. What is your drinking water source? Public \$\frac{\text{N}}{2}\$ Private Well \$\Begin{array}{c} \text{Other Source} \Begin{array}{c} Lif your drinking water is from a we or other source, when was your water last checked for safety and what was the result of the test?
	b. Do you have a water conditioning system? NO I YES I If yes, type: Likels - home SustemOwned I Leased I c. What is the balance owed on the system? \$
	e. Are you aware of any septic tanks or wells on the property which are not currently being used? NO X YES If yes, explain: f. Are you aware of any plumbing leaks since you have owned the property? NO X YES If yes, explain:
	g. Are you aware of any conditions that materially affect the value of the property relating to the septic tank/drain field, sewer lines, or any other plumbing related items? NO Y YES Q If yes, explain:

12.	POOLS/HOT TUBS/SPAS; a. Does the property have a swimming pool? NO ☐ YES ☒ Hot tub? NO ☐ YES ☐ Spa? NO ☐ YES ☒ b. If you answered yes to any part of 12a. was the certificate of completion received after Oct. 1, 2000 for the pool? NO ☒ YES ☐ For the spa? NO ☒ YES ☐ For the hot tub? NO ☒ YES ☐ c. Check the pool safety features (as defined by Section 515.27. Florida Statutes) your swimming pool, hot tub or spa has: Enclosure that meets the pool barrier requirements ☐ Approved safety pool cover ☐ Required door and window exit alarms ☒ Required door locks ☒ none ☐ d. Are you aware of any conditions regarding these items that materially affect the value of the property? NO ☒ YES ☐ If yes, explain:
13.	MAJOR APPLIANCES: Indicate existing equipment: Range
14.	ELECTRICAL SYSTEM: Are You Aware: a. of any damaged or malfunctioning switches, receptacles, or wiring? NO XYES b. of any conditions that materially affect the value or operating capacity of the electrical system? NO XYES If answers to questions 14a or 14b is yes, please explain:
15.	HEATING AND AIR CONDITIONING: Indicate existing equipment: Air conditioning: Central Window/Wall D Number of units Electric X Fuel Oil D Gas D Other D Solar Heating: Owned D Leased D Wood-burning stove: NO D YES D Fireplace: NO YES Describe fireplace equipment: Pass - Through w/ glass deer Are you aware of any defects, malfunctioning or condensation problems regarding these items, since you have owned the property? NO X YES D If yes, explain:
16.	OTHER EQUIPMENT: Indicate existing equipment: Security System: NO ☐ YES ¾ Leased ☐ Owned ¾ Connected to Central Monitor ¾ Monthly Fee \$ 43.86 Smoke Detectors: NO ☐ YES ¾, Number of smoke detectors? 4 + 2 hear sense. Lawn Sprinkler System: NO ☐ YES ¾ Sprinkler water source: 60 ☐ If well is source, is there an iron filter? NO ¾ YES ☐ Is there a timer? NO ☐ YES ¾ Is the timer automatic? NO ☐ YES ¾ Garage door openers? NO ☐ YES ¾, Number of transmitters? 2 ☐ Humidistat? NO ¾ YES ☐ Humidifier? NO ¾ YES ☐ Electric air filters? NO ☐ YES ☒ Vent fans? NO ☒ YES ☐ Paddle fans? NO ☐ YES ☒ Number of paddle fans? 8
17.	OTHER MATTERS: Is there anything else that materially affects the value of the property? NO X YES I If yes, explain:

ACKNOWLEDGEMENT OF SELLER

The undersigned Seller represents that the information set forth in the above disclosure statement is accurate and complete to the best of the Seller's knowledge on the date signed below. Seller does not intend for this disclosure statement to be a warranty or guaranty of any kind. Seller hereby authorizes disclosure of the information contained in this disclosure statement to prospective Buyers of the property. Seller understands and agrees that Seller will notify the Buyer in writing within five business days after Seller becomes aware that any information set forth in this disclosure statement has become inaccurate or incorrect in any way-during the term of the pending purchase by the Buyer.

Seller: June (signature)

Seller: Diane Cartwright Date: 19-May - 2006

Seller: Diane Cartwright Date: 5/19/06

RECEIPT AND ACKNOWLEDGMENT OF BUYER

Seller is using this form to disclose Seller's knowledge of the condition of the real property and improvements located on the property as of the date signed by Seller. This disclosure form is not a warranty of any kind. The information contained in the disclosure is limited to information to which the seller has knowledge. It is not intended to be a substitute for any inspections or professional advice the Buyer may wish to obtain. An independent professional inspection is encouraged and may be helpful to verify the condition of the property and to determine the cost of repairs, if any. Buyer understands these representations are not made by any real estate licensee.

Buyer hereby acknowledges having received a copy of this disclosure statement.

Homeowners' Association/Community Disclosure

FLORIDA ASSOCIATION OF REALIONS

[This Rider is intended for use in conjunction with The Contract for Sale and Purchase or Residential Sale and Purchase Contract]

Buyer's initials - Seller's initials: If to be made a part of the Contract. AT(10C) IF THE DISCLOSURE SUMMARY REQUIRED BY CHAPTER 720, FLORIDA STATUTES, HAS NOT BEEN PROVIDED TO THE PROSPECTIVE PURCHASER BEFORE EXECUTING THIS CONTRACT FOR SALE, THIS CONTRACT IS VOIDABLE BY BUYER BY DELIVERING TO SELLER OR SELLER'S AGENT OR REPRESENTATIVE WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL WITHIN 3 DAYS AFTER RECEIPT OF THE DISCLOSURE SUMMARY OR PRIOR TO CLOSING. WHICHEVER OCCURS FIRST, ANY PURPORTED WAIVER OF THIS VOIDABILITY RIGHT HAS NO EFFECT. BUYER'S RIGHT TO VOID THIS CONTRACT SHALL TERMINATE AT CLOSING. BUYER SHOULD NOT EXECUTE THIS CONTRACT UNTIL BUYER HAS RECEIVED AND READ THIS DISCLOSURE. Master Association Disclosure Summary For Lansbrook Lynn wood (Name of Community) AS A BUYER OF PROPERTY IN THIS COMMUNITY, YOU WILL BE OBLIGATED TO BE A MEMBER OF A HOMEOWNERS' ASSOCIATION ("ASSOCIATION"). THERE HAVE BEEN OR WILL BE RECORDED RESTRICTIVE COVENANTS ("COVENANTS") GOVERNING THE USE AND OCCUPANCY OF PROPERTIES IN THIS COMMUNITY. 3. YOU WILL BE OBLIGATED TO PAY ASSESSMENTS TO THE ASSOCIATION. ASSESSMENTS MAY BE PER __ uedr . YOU WILL ALSO BE OBLIGATED TO PAY ANY SPECIAL ASSESSMENTS IMPOSED BY THE THE ASSOCIATION, SUCH SPECIAL ASSESSMENTS MAY BE SUBJECT TO CHANGE. Ø IF APPLICABLE, THE CURRENT AMOUNT IS \$ PER YOU MAY BE OBLIGATED TO PAY SPECIAL ASSESSMENTS TO THE RESPECTIVE MUNICIPALITY. COUNTY, OR SPECIAL DISTRICT. ALL ASSESSMENTS ARE SUBJECT TO PERIODIC CHANGE. YOUR FAILURE TO PAY SPECIAL ASSESSMENTS OR ASSESSMENTS LEVIED BY A MANDATORY HOMEOWNERS' ASSOCIATION COULD RESULT IN A LIEN ON YOUR PROPERTY. 6. THERE MAY BE AN OBLIGATION TO PAY RENT OR LAND USE FEES FOR RECREATIONAL OR OTHER COMMONLY USED FACILITIES AS AN OBLIGATION OF MEMBERSHIP IN THE HOMEOWNERS' ASSOCIATION, IF APPLICABLE, THE CURRENT AMOUNT IS \$ THE DEVELOPER MAY HAVE THE RIGHT TO AMEND THE RESTRICTIVE COVENANTS WITHOUT THE APPROVAL OF THE ASSOCIATION MEMBERSHIP OR THE APPROVAL OF THE PARCEL OWNERS. 8. THE STATEMENTS CONTAINED IN THIS DISCLOSURE FORM ARE ONLY SUMMARY IN NATURE, AND, AS A PROSPECTIVE PURCHASER, YOU SHOULD REFER TO THE COVENANTS AND THE ASSOCIATION GOVERNING DOCUMENTS BEFORE PURCHASING PROPERTY. THESE DOCUMENTS ARE EITHER MATTERS OF PUBLIC RECORD AND CAN BE OBTAINED FROM THE RECORD OFFICE IN THE COUNTY WHERE THE PROPERTY IS LOCATED, OR ARE NOT RECORDED AND CAN BE OBTAINED FROM THE DEVELOPER. DATE BUYER DATE BUYER